

## Morning Notes

17-Feb-2016

## MARKET OUTLOOK

**Markets to get a positive but cautious start lacking any major supportive cues:** Today the start is likely to be in green tailing the gains from the other global markets but the trade is likely to remain choppy lacking any major supportive cues. Traders will be concerned with exporters body FIEO's observation after exports fell for the 14th month in a row, that the country may end up with outbound shipments of \$260 billion in 2015-16, sharply lower than the \$ 310.5 billion mark achieved in the previous fiscal.

## EQUITY MARKET WRAP UP

**Bears back in action after a day of break; Sensex loses over 350 points:** Profit-booking, coupled with doubts over the central government's ability to push through key economic legislations during the upcoming parliament session, dragged the Indian equity markets lower and deposed over one and half percentage point on Tuesday. The BSE Sensex declined by 362.15 points or 1.54% to 23191.97, while the CNX Nifty dropped 114.70 points or 1.60% to 7,048.25. The BSE Sensex touched a high and a low 23692.08 and 23164.54, respectively. The broader indices made a negative closing; the BSE Mid cap index ended down by 2.43%, while Small cap index ended down by 2.25%.

## DEBT MARKET &amp; FOREX

- **Bond yields trade higher on Tuesday:** Bond yields traded higher on Tuesday as investors turned cautious after data showed the country's exports shrank 13.6 per cent in January - for the 14th month in a row. The yields were highest since the securities were issued early last month. The yields on new 10 year Government Stock were trading 2 basis points higher at 7.77% from its previous close at 7.75% on Monday. The benchmark five-year interest rates were trading 3 basis points higher at 7.73% from its previous close at 7.70% on Monday.
- **Rupee snaps two-days gaining streak on Tuesday:** Snapping its two-days gaining streak Indian rupee depreciated against dollar on Tuesday due to demand for dollar from banks and importers. Besides, weak trade in the equity market also hit the sentiment. Further, dollar's gains against other currencies overseas and losses in Asian currencies markets also pressurized the domestic unit. The rupee ended at 68.38, 32 paise weaker from its previous close of 68.06 on Monday. The currency touched a high and low of 68.43 and 68.12 respectively.

## ECONOMY &amp; MARKET PULSE

- Government unveils first-ever national Capital goods policy
- Government clears 10 FDI proposals worth Rs 607 crore
- Govt collects non-tax receipts over Rs 2 lakh crore
- India's merchandise exports shrink for 14th straight month in January
- Piyush Goyal expects \$1 trillion investments in the power sector by 2030

## Indices Performance

Index	16-Feb-16	Previous Close	% Change*
S&P BSE Sensex	23,191.97	23,554.12	-1.54%
CNX Nifty	7,048.25	7,162.95	-1.60%
CNX Midcap	11,622.50	11,916.30	-2.47%
CNX 500	5,889.10	5,999.05	-1.83%
S&P BSE Smallcap	9,782.18	10,006.99	-2.25%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	16,196.41	15,973.84	1.39%
Nasdaq	4,435.96	4,337.51	2.27%
S&P 500	1,895.58	1,864.78	1.65%
FTSE	5,862.17	5,824.30	0.65%
CAC	4,110.66	4,115.25	-0.11%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,667.96	4,791.01	-1,123.05
DII Flows	1,525.18	934.45	590.73

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,899.00	209.00	0.73%
Silver (1Kg)	37,219.00	131.00	0.35%
Crude Oil (1 barrel)	1,992.00	-45.00	-2.21%
Aluminium (1 Kg)	105.00	1.85	1.79%
Copper (1Kg)	310.95	0.70	0.23%

## Currency Market

Currency	16-Feb-16	Gains+Loss	% Change*
INR / 1 USD	68.3360	0.20	0.30%
INR / 1 GBP	98.4312	-0.58	-0.58%
INR / 1 EURO	76.2425	-0.27	-0.35%
INR / 100 JPY	59.6800	-0.16	-0.27%

## NSE Top 5 Gainers

Company	16-Feb-16	Previous Close	% Change*
Landmark PropertyDev	3.75	3.20	17.19%
Nakoda	0.35	0.30	16.67%
Pan India Corp.	0.40	0.35	14.29%
Valecha Engg.	30.25	26.50	14.15%
GTN Inds	12.80	11.50	11.30%

## NSE Top 5 Losers

Company	16-Feb-16	Previous Close	% Change*
Rasoya Proteins	0.20	0.25	-20.00%
Rohit Ferro-Tech	3.85	4.80	-19.79%
Pochiraju Industries	7.70	9.60	-19.79%
Vishnu Chemicals	198.80	243.60	-18.39%
Supreme Infra. India	78.50	95.30	-17.63%

## BSE Top 5 Gainer

Company	16-Feb-16	Previous Close	% Change*
Vidli Restaurants	14.40	12.00	20.00%
Landmark PropertyDev	3.63	3.07	18.24%
Valecha Engg.	30.30	26.10	16.09%
Garnet International	187.60	162.00	15.80%
Manaksia Aluminium	3.79	3.28	15.55%

## BSE Top 5 Loser

Company	16-Feb-16	Previous Close	% Change*
Pochiraju Industries	7.76	9.70	-20.00%
Birla Cotsyn (India)	0.04	0.05	-20.00%
Neo Corp Intl.	17.85	22.30	-19.96%
Rohit Ferro-Tech	3.88	4.84	-19.83%
Supreme Infra. India	77.50	95.90	-19.19%

\* % change is the over the previous days close.